

In re 3175-77 Villa Ave HDFC  
Debtor

Case No. 19-12359  
Reporting Period: May 1 to May 31, 2022

### SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the three bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

BANK ACCOUNTS				
ACCOUNT NUMBER (LAST 4)	OPER	TAX	OTHER	CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
<b>CASH BEGINNING OF MONTH</b>	10,613	-	6	10,619
<b>RECEIPTS</b>				
CASH SALES	-	-	-	-
ACCOUNTS RECEIVABLE - PREPETITION	-	-	-	-
ACCOUNTS RECEIVABLE - POSTPETITION	201,593	-	-	201,593
LOANS AND ADVANCES	-	-	-	-
SALE OF ASSETS	-	-	-	-
OTHER (ATTACH LIST)	62,263	-	-	62,263
TRANSFERS (FROM DIP ACCTS)	-	-	-	-
<b>TOTAL RECEIPTS</b>	<b>263,856</b>	-	-	<b>263,856</b>
<b>DISBURSEMENTS</b>				
NET PAYROLL	-	-	-	-
PAYROLL TAXES	-	-	-	-
SALES, USE, & OTHER TAXES	-	-	-	-
INVENTORY PURCHASES	-	-	-	-
SECURED/ RENTAL/ LEASES	-	-	-	-
INSURANCE	1,533	-	-	1,533
ADMINISTRATIVE	3,302	-	-	3,302
SELLING	-	-	-	-
OTHER (ATTACH LIST)	33,463	-	-	33,463
OWNER DRAW *	-	-	-	-
TRANSFERS (TO DIP ACCTS)	-	-	-	-
PROFESSIONAL FEES	5,350	-	-	5,350
U.S. TRUSTEE QUARTERLY FEES	1,419	-	-	1,419
COURT COSTS	-	-	-	-
<b>TOTAL DISBURSEMENTS</b>	<b>45,067</b>	-	-	<b>45,067</b>
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	218,789	-	-	218,789
<b>CASH - END OF MONTH</b>	<b>229,402</b>	-	6	<b>229,408</b>

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

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**THE FOLLOWING SECTION MUST BE COMPLETED**

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

<b>TOTAL DISBURSEMENTS</b>	
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	45,067

**BREAKDOWN OF "OTHER" CATEGORY**

**OTHER RECEIPTS**

Net deposits	62,263
Deposit in transit	-

**OTHER OPERATIONAL EXPENSES**

Bank charges	12
Building supplies	7,019
Repairs & maintenance	9,310
Data entry	9,573
Disability	-
Dues & subscriptions	324
Fines	-
Fuel	-
Licenses & permits	70
Miscellaneous expense	-
Property taxes	-
Realtor	-
Telephone & internet	692
Utilities	1,515
Water & sewer	4,948
Workers compensation	-

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**Case No.** 19-12359

## **BANK RECONCILIATIONS**

**Continuation Sheet for MOR-1**

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

(Bank account numbers may be redacted to last four numbers.)

	Operating # 1190	Tax #	Other #
<b>BALANCE PER BOOKS</b>	3,859	-	-
<b>BANK BALANCE</b>	3,859	-	-
(+) DEPOSITS IN TRANSIT <i>(ATTACH LIST)</i>	-	-	-
(-) OUTSTANDING CHECKS <i>(ATTACH LIST)</i> :	-	-	-
OTHER <i>(ATTACH EXPLANATION)</i>	-	-	-
<b>ADJUSTED BANK BALANCE *</b>	3,859	-	-

\* "Adjusted Bank Balance" must equal "Balance per Books"

**OTHER**

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## **BANK RECONCILIATIONS**

**Continuation Sheet for MOR-1**

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

(Bank account numbers may be redacted to last four numbers.)

	Operating #	Tax #	Other #2576
<b>BALANCE PER BOOKS</b>	-	-	6
<b>BANK BALANCE</b>	-	-	6
(+) DEPOSITS IN TRANSIT <i>(ATTACH LIST)</i>	-	-	-
(-) OUTSTANDING CHECKS <i>(ATTACH LIST)</i> :	-	-	-
OTHER <i>(ATTACH EXPLANATION)</i>	-	-	-
<b>ADJUSTED BANK BALANCE *</b>	-	-	6

\*"Adjusted Bank Balance" must equal "Balance per Books"

## OTHER

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**In re 3175 - 77 Villa Ave HDFC**  
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Case No. 19-12359 [REDACTED]

## BANK RECONCILIATIONS

**Continuation Sheet for MOR-1**

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

(Bank account numbers may be redacted to last four numbers.)

	Operating #2783	Tax #	Other
<b>BALANCE PER BOOKS</b>	23,950	-	-
BANK BALANCE	23,950	-	-
(+) DEPOSITS IN TRANSIT <i>(ATTACH LIST)</i>	-	-	-
(-) OUTSTANDING CHECKS <i>(ATTACH LIST)</i> :	-	-	-
OTHER <i>(ATTACH EXPLANATION)</i>	-	-	-
<b>ADJUSTED BANK BALANCE *</b>	23,950	-	-

\*"Adjusted Bank Balance" must equal "Balance per Books"

## OTHER

In re 3175 - 77 Villa Ave HDFC  
DebtorCase No. 19-12359 [REDACTED]  
Reporting Period: May 1 to May 31, 2022**BALANCE SHEET**

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED
<b>CURRENT ASSETS</b>			
Unrestricted Cash and Equivalents	27,815	10,619	10,238
Restricted Cash and Cash Equivalents ( <i>see continuation sheet</i> )	-	-	-
Accounts Receivable (Net)	201,593	215,259	-
Notes Receivable	-	-	-
Prepaid Expenses	-	-	-
Professional Retainers	-	-	-
Other Current Assets ( <i>attach schedule</i> )	-	-	-
<b>TOTAL CURRENT ASSETS</b>	<b>229,408</b>	<b>225,878</b>	<b>10,238</b>
<b>PROPERTY &amp; EQUIPMENT</b>			
Real Property and Improvements	43,200	43,200	43,200
Machinery and Equipment	-	-	-
Furniture, Fixtures and Office Equipment	-	-	-
Leasehold Improvements	-	-	-
Vehicles	-	-	-
Less: Accumulated Depreciation	(41,200)	(41,200)	(41,200)
<b>TOTAL PROPERTY &amp; EQUIPMENT</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>
<b>OTHER ASSETS</b>			
Amounts due from Insiders*	-	-	-
Other Assets ( <i>attach schedule</i> )	31,000	31,000	27,000
<b>TOTAL OTHER ASSETS</b>	<b>31,000</b>	<b>31,000</b>	<b>27,000</b>
<b>TOTAL ASSETS</b>	<b>262,408</b>	<b>258,878</b>	<b>39,238</b>
LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)</b>			
Accounts Payable	557	557	532
Taxes Payable ( <i>refer to FORM MOR-4</i> )	-	-	-
Notes Payable	-	-	-
Rent / Leases - Building/Equipment	-	-	-
Secured Debt / Adequate Protection Payments	-	-	-
Professional Fees	-	-	-
Amounts Due to Insiders*	-	-	-
Other Post-petition Liabilities ( <i>attach schedule</i> )	-	-	-
<b>TOTAL POST-PETITION LIABILITIES</b>	<b>557</b>	<b>557</b>	<b>532</b>
<b>LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)</b>			
Secured Debt	-	-	-
Priority Debt	3,139,658	3,138,912	2,498,622
Unsecured Debt	-	-	-
<b>TOTAL PRE-PETITION LIABILITIES</b>	<b>3,139,658</b>	<b>3,138,912</b>	<b>2,498,622</b>
<b>TOTAL LIABILITIES</b>	<b>3,140,215</b>	<b>3,139,469</b>	<b>2,499,154</b>
<b>OWNERS' EQUITY</b>			
Owner's Equity Account	-	-	-
Retained Earnings - Pre-Petition	(2,473,916)	(2,473,916)	(2,473,916)
Retained Earnings - Post-petition	(417,891)	(420,675)	-
Adjustments to Owner Equity ( <i>attach schedule</i> )	14,000	14,000	14,000
Post-petition Contributions ( <i>attach schedule</i> )	-	-	-
<b>NET OWNERS' EQUITY</b>	<b>(2,877,807)</b>	<b>(2,880,591)</b>	<b>(2,459,916)</b>
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>262,408</b>	<b>258,878</b>	<b>39,238</b>

\* "Insider" is defined in 11 U.S.C. Section 101(31).

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**BALANCE SHEET - continuation section**

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>Other Current Assets</b>			
Deposit in transit	-	-	-
<b>Other Assets</b>			
Escrow	31,000	31,000	27,000
<b>LIABILITIES AND OWNER EQUITY</b>			
<b>BOOK VALUE AT END OF CURRENT REPORTING MONTH</b>			
<b>BOOK VALUE ON PETITION DATE</b>			
<b>Other Post-petition Liabilities</b>			
<b>Adjustments to Owner's Equity</b>			
Common stock	14,000	14,000	14,000
<b>Post-Petition Contributions</b>			

Restricted Cash: Cash that is restricted for a specific use and not available to fund operations.  
Typically, restricted cash is segregated into a separate account, such as an escrow account.

3175 - 77 Villa Ave HDFC  
DebtorCase No. 19-12359 [REDACTED]  
Reporting Period: May 1 to May 31, 2022**STATEMENT OF OPERATIONS** (Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

<b>INCOME</b>	<b>MONTH</b>	<b>CUMULATIVE -FILING TO DATE</b>
Rental Income	-	-
Additional Rental Income	-	-
Common Area Maintenance Reimbursement	-	-
Total Income ( <i>attach MOR-5 (RE) Rent Roll</i> )	48,598	1,529,364
<b>OPERATING EXPENSES</b>		
Advertising	-	-
Auto and Truck Expense	-	-
Cleaning and Maintenance	-	-
Commissions	-	-
Officer/Insider Compensation*	-	-
Insurance	1,533	76,094
Management Fees/Bonuses	2,800	99,309
Office Expense	1,194	20,443
Other Interest	-	-
Repairs	9,311	282,372
Supplies	7,019	136,705
Taxes - Real Estate	-	205,632
Travel and Entertainment	-	-
Utilities	1,515	25,478
Other ( <i>attach schedule</i> )	15,365	585,756
Total Operating Expenses Before Depreciation	38,737	1,431,789
Depreciation/Depletion/Amortization	-	-
Net Profit (Loss) Before Other Income & Expenses	9,861	97,575
<b>OTHER INCOME AND EXPENSES</b>		
Other Income ( <i>attach schedule</i> )	-	1,519
Interest Expense	-	-
Other Expense ( <i>attach schedule</i> )	308	445,473
Net Profit (Loss) Before Reorganization Items	9,553	(346,379)
<b>REORGANIZATION ITEMS</b>		
Professional Fees	5,350	52,750
U. S. Trustee Quarterly Fees	1,419	18,762
Interest Earned on Accumulated Cash from Chapter 11 ( <i>see continuation sheet</i> )	-	-
Gain (Loss) from Sale of Property	-	-
Other Reorganization Expenses ( <i>attach schedule</i> )	-	-
Total Reorganization Expenses	6,769	71,512
Income Taxes	-	-
Net Profit (Loss)	2,784	(417,891)

\* "Insider" is defined in 11 U.S.C. Section 101(31).

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**Debtor**

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**BREAKDOWN OF "OTHER" CATEGORY**

**OTHER OPERATIONAL EXPENSES**

Accounting	-	19,659
Bank charges	12	1,173
Data entry	9,573	174,531
Dues & subscriptions	324	6,955
Fuel	-	200,487
Licenses & permits	70	1,140
Miscellaneous expenses	-	477
Realtor fees	-	8,125
Water & sewer	5,386	171,472
Workers compensation & disability	-	1,737

**OTHER INCOME**

Late charges	-	700.00
Other income - DRIE	-	629.00
Star credit	-	190.00

**OTHER EXPENSES**

Fines	-	829
Late charges	308	443,944
Bad debt	-	700.00

**OTHER REORGANIZATION EXPENSES**

	-	-
	-	-
	-	-
	-	-

**Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:**

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

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## PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
Freddy Rufino	check	1,360.00	45,440.00
Lupi Alvarado	check	1,440.00	50,270.00
Star Computer Services	check	9,573.00	174,531.00
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
TOTAL PAYMENTS TO INSIDERS		12,373.00	270,241.00

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
Charles Higgs Esq.	-	-	-	10,000.00	-
Gerald Pigott	-	-	-	20,850.00	-
DeValle & Frias CPA's	-	-	-	20,559.00	-
Delmar Management Services	-	-	-	4,000.00	-
Barret Capital	-	-	-	4,000.00	-
Heath Gurinsky			1,500.00	9,400.00	-
NYBX Managing Services Corp			3,850.00	10,000.00	-
The Cotocon Group				500.00	-
<b>TOTAL PAYMENTS TO PROFESSIONALS</b>			<b>5,350.00</b>	<b>79,309.00</b>	

\* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

**POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE  
AND ADEQUATE PROTECTION PAYMENTS**

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST PETITION
<b>TOTAL PAYMENTS</b>			